

Royalties

DEFINE ROYALTY VENDORS AND CONTRACTS

CONFIGURE CALCULATION RULES

STREAMLINE PROCESSING

INCREASE TRACKING CAPABILITIES

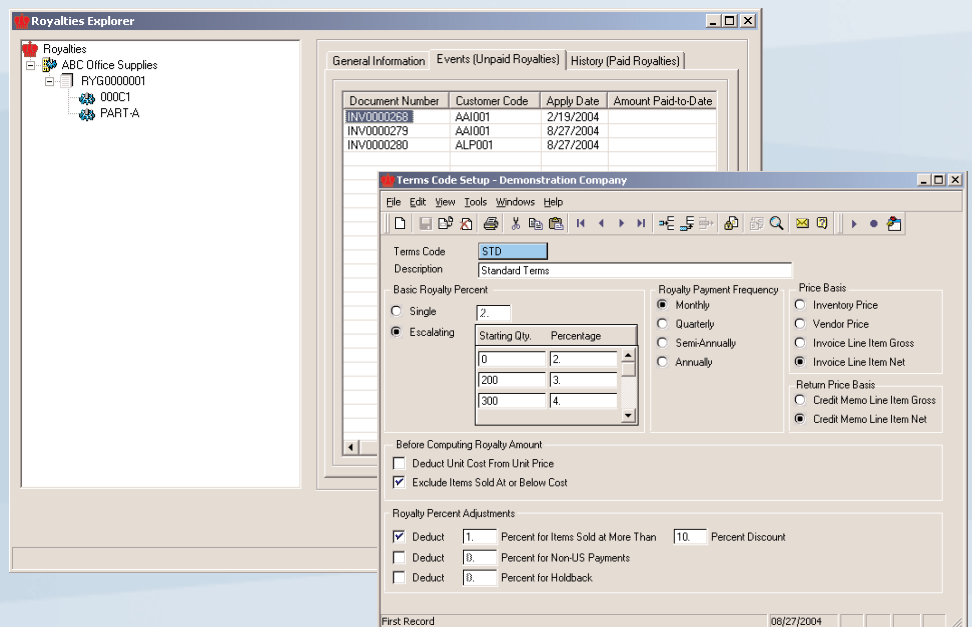
INDIVIDUALIZED ROYALTY REPORTS

Epicor Royalties is a powerful solution for publishers of all types, including print, music, video, and software, or any business that incorporates Original Equipment Manufacturers (OEM) within their product lines. Royalties provides tools essential for the efficient administration and management of royalty contracts. Royalties can deliver measurable benefits to a company's bottom line by enabling tremendous improvements in employee productivity, royalty visibility, measuring OEM effectiveness, and cost control.

Define Royalty Vendors and Contracts

Within Royalties, you can specify a vendor as being a royalty vendor and can define a custom report for that vendor that is used for reporting royalties paid. A different report can be set up for each part that a vendor supplies.

Royalty contracts can be defined in great detail. The royalty terms enable you to set up how much is paid to a vendor, how often it is paid and on what price basis the vendor is paid. For each contract you can set up the account codes, payment terms, and report formats for each inventory item affected by a contract.



Royalties provides the tools which are essential for the administration and management of royalty contracts. This includes the ability to set up specific terms for each contract.

Configure Calculation Rules

Calculating royalties can be challenging. As contracts are defined, specific calculations must often be defined to accommodate the contract. To support this, royalty calculations are rules-based. They can be defined to determine royalty payment amount, payment frequency, and price basis. The module includes a number of configuration values and options that can be incorporated within the royalty calculation including a simple or tiered percentage, minimum/maximum amounts for the life of contract, and profit margin.

DETAILED FEATURES

MANAGE ROYALTIES

- Define royalty contracts for inventory items
- Specify how royalties apply to vendors and inventory items
- Define specific terms and apply to vendors
- Specify general ledger accounts for posting royalty-related transactions

CALCULATION RULES

- Royalty Percent: Simple or Tiered Percentage
- Payment Frequency
- Price-Basis: Inventory Pricing, Vendor Pricing, or Line Item Price
- Percent Adjustments
- Return Price Basis
- Maximum/Minimum Amounts for Life of Contract
- Profit Margin

TRACKING USING EXPLORER

- Royalty Payments by Vendor, Contract, and Inventory Item
- Terms, Posting Codes, Formats, and Other Factors Affecting Royalty Payments
- Invoice and Credit Memo Events Related to Unpaid Royalties
- History of Paid Royalties

- Modify Buyer Code to End User or Consumer (if Sold through a Sales or Distribution Channel)
- Adjust Royalty Payments

Streamline Processing

Royalty events are generated on the basis of posted invoices and credit memos containing the product code identified as a royalty item. The system will generate vouchers to pay royalty obligations. To ensure that royalties are accounted for correctly, you are able to set up specific account codes for royalties.

Increase Tracking Capabilities

The Epicor Royalties Explorer increases visibility of all royalty related activities and events by placing all royalty related information at your fingertips. Empowered with easy to reach information, you can view and manage the a number processes in the Royalties Explorer including detailed information on royalty payments and history.

Individualized Royalty Reports

Each royalty recipient can receive an individualized Settlement Report detailing their Royalty activity. This report is typically remitted to the vendor to inform them of royalties that have earned. The report can be automatically printed, e-mailed or posted to a Web portal to fulfill royalty documentation requirements by the vendor.

About Epicor and Epicor SCM

Epicor Software Corporation has long been a recognized leader in building world-class applications. Epicor Supply Chain Management Suite is no exception. Consisting of a number of modules, including Royalties, Epicor SCM can help you streamline your entire supply chain. For more information on Epicor SCM, contact your authorized Epicor Partner or call Epicor at 800-997-7528, or visit us on the Web at www.epicor.com.



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